

FYE 2009 Review - Balance Sheet

School District: Edmonson County
 Audit Firm Name: Holland CPA's
 Date: 1/29/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

Date Generated: January 29, 2010 4:16:41 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	1,353,362.32	1,395,030.32	-41,668.00	1,395,031.00	-0.68	
Fund 1 - Total Liabilities	99,714.91	99,714.91	0.00	99,715.00	-0.09	
Fund 1 - Reserve for Enc. Prior Year – 8755	58,246.64	58,246.64	0.00	58,247.00	-0.36	
Fund 1 - Reserve for Sick Leave – 8762	75,886.71	75,886.71	0.00	75,887.00	-0.29	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	20,191.05	20,191.05	0.00	20,191.00	0.05	
Fund 1 - Unreserved – 8770	1,099,323.01	1,140,991.01	-41,668.00	1,140,991.00	0.01	
Fund 1 - Fund Balance – Net	1,253,647.41	1,295,315.41	-41,668.00	1,295,316.00	-0.59	
Fund 1 - Total Liabilities and Fund Balance	1,353,362.32	1,395,030.32	-41,668.00	1,395,031.00	-0.68	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	237,877.62	237,060.46	817.16	237,060.00	0.46	
Fund 2 - Total Liabilities	176,536.14	176,127.56	408.58	176,127.00	0.56	
Fund 2 - Reserved Fund Balance	65,943.88	65,943.88	0.00	65,944.00	-0.12	
Fund 2 - Unreserved Fund Balance	-4,602.40	-5,010.98	408.58	-5,011.00	0.02	
Fund 2 - Fund Balance – Net	61,341.48	60,932.90	408.58	60,933.00	-0.10	
Fund 2 - Total Liabilities and Fund Balance	237,877.62	237,060.46	817.16	237,060.00	0.46	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	4,478.33	4,478.33	0.00	4,478.00	0.33	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	2,601.25	2,637.25	-36.00	2,637.00	0.25	
Fund 310 - Unreserved Fund Balance	1,877.08	1,841.08	36.00	1,841.00	0.08	
Fund 310 - Fund Balance – Net	4,478.33	4,478.33	0.00	4,478.00	0.33	
Fund 310 - Total Liabilities and Fund Balance	4,478.33	4,478.33	0.00	4,478.00	0.33	

Office of District Support Services
 15th Floor Capital Plaza Tower
 500 Mero Street
 Frankfort, KY 40601



Support Education Excellence in Kentucky
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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	94,297.95	95,808.95	-1,511.00	95,809.00	-0.05	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	63,432.87	64,323.87	-891.00	64,327.00	-3.13	
Fund 320 - Unreserved Fund Balance	30,865.08	31,485.08	-620.00	31,482.00	3.08	
Fund 320 - Fund Balance – Net	94,297.95	95,808.95	-1,511.00	95,809.00	-0.05	
Fund 320 - Total Liabilities and Fund Balance	94,297.95	95,808.95	-1,511.00	95,809.00	-0.05	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	23,035.53	23,035.53	0.00	23,036.00	-0.47	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	22,100.12	22,100.12	0.00	23,036.00	-935.88	
Fund 360 - Unreserved Fund Balance	935.41	935.41	0.00	0.00	935.41	
Fund 360 - Fund Balance – Net	23,035.53	23,035.53	0.00	23,036.00	-0.47	
Fund 360 - Total Liabilities and Fund Balance	23,035.53	23,035.53	0.00	23,036.00	-0.47	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	4,034.00	4,034.00	0.00	4,034.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	4,034.00	-4,034.00	
Fund 400 - Unreserved Fund Balance	4,034.00	4,034.00	0.00	0.00	4,034.00	
Fund 400 - Fund Balance – Net	4,034.00	4,034.00	0.00	4,034.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	4,034.00	4,034.00	0.00	4,034.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	1,717,085.75	1,759,447.59	-42,361.84	1,759,448.00	-0.41	
Total Liabilities - Governmental Funds	276,251.05	275,842.47	408.58	275,842.00	0.47	
Reserved Fund Balance - Governmental Funds	308,402.52	309,329.52	-927.00	314,303.00	-4,973.48	
Unreserved Fund Balance - Governmental Funds	1,132,432.18	1,174,275.60	-41,843.42	1,169,303.00	4,972.60	
Fund Balance – Net - Governmental Funds	1,440,834.70	1,483,605.12	-42,770.42	1,483,606.00	-0.88	
Total Liabilities and Fund Balance - Governmental Funds	1,717,085.75	1,759,447.59	-42,361.84	1,759,448.00	-0.41	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	44,633.17	44,633.17	0.00	44,632.00	1.17	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	44,633.17	44,633.17	0.00	44,632.00	1.17	
Fund 51 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Net Assets	44,633.17	44,633.17	0.00	44,632.00	1.17	
Fund 51 - Total Liabilities and Net Assets	44,633.17	44,633.17	0.00	44,632.00	1.17	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	212,296.67	176,301.28	35,995.39	176,301.00	0.28	
Fund 81 - Total Assets	212,296.67	176,301.28	35,995.39	176,301.00	0.28	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	176,301.28	176,301.28	0.00	176,301.00	0.28	
Fund 81 - Total Liabilities and Net Assets	176,301.28	176,301.28	0.00	176,301.00	0.28	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	44,633.17	44,633.17	0.00	44,632.00	1.17	
Fund 51 and 81 - Total Non-current Assets	212,296.67	176,301.28	35,995.39	176,301.00	0.28	
Fund 51 and 81 - Total Assets	256,929.84	220,934.45	35,995.39	220,933.00	1.45	
Fund 51 and 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 - Net Assets	256,929.84	220,934.45	35,995.39	220,933.00	1.45	
Fund 51 and 81 - Total Liabilities and Net Assets	256,929.84	220,934.45	35,995.39	220,933.00	1.45	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	8,758.54	8,758.54	0.00	8,759.00	-0.46	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	8,758.54	8,758.54	0.00	8,759.00	-0.46	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	8,758.54	8,758.54	0.00	8,759.00	-0.46	
Fund 52 - Total Liabilities and Net Assets	8,758.54	8,758.54	0.00	8,759.00	-0.46	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	53,391.71	53,391.71	0.00	53,391.00	0.71	
Total Non-current Assets - Proprietary Funds	212,296.67	176,301.28	35,995.39	176,301.00	0.28	
Total Assets - Proprietary Funds	265,688.38	229,692.99	35,995.39	229,692.00	0.99	
Total Liabilities - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Assets - Proprietary Funds	265,688.38	229,692.99	35,995.39	229,692.00	0.99	
Total Liabilities and Net Assets - Proprietary Funds	265,688.38	229,692.99	35,995.39	229,692.00	0.99	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	106,212.00	-106,212.00	
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	106,212.00	-106,212.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	106,212.00	-106,212.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	106,212.00	-106,212.00	
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	106,212.00	-106,212.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	106,212.00	-106,212.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	0.00	0.00	0.00	22,094,797.00	-22,094,797.00	Refer to page 30 and 47 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	212,296.67	176,301.28	35,995.39	176,301.00	0.28	See page 30 and 47 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	23,323,986.31	22,271,097.07	1,052,889.24	0.00	22,271,097.07	Program Error

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Capital Assets					
Total Capital Assets - Fund Balance – Net	23,536,282.98	22,447,398.35	1,088,884.63	22,271,098.00	176,300.35 Program Error: see page 47 of audit report